

Report of the statutory auditor on the limited statutory examination for the year 2021 to the Foundation Board of HERE-Humanitarian Exchange and Research Center, Geneva

As statutory auditor, we have examined the financial statements (balance sheet, profit and loss account and notes) of HERE-Humanitarian Exchange and Research Center for the financial year ended December 31, 2021.

These financial statements are the responsibility of the Foundation Board. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements, disclosing equity of CHF 104'242.33, do not comply with Swiss law and the Foundation's articles of incorporation.

Berney Associés Audit SA

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Marina CHRISTE
Licensed Audit Expert
Auditor in charge

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Enclosure: financial statements (balance sheet, profit and loss account and notes)

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Balance sheet at 31 December 2021

		CHF	CHF
		2021	2020
ASSETS			
Cash & cash equivalents		106'843.27	18'186.46
Debtors	5.1	10'065.56	16'915.92
Prepaid expenses & accrued income		13'890.57	7'631.67
Total current assets		130'799.40	42'734.05
 Tangible assets - net	 5.2	 2'448.13	 -
Total fixed assets		2'448.13	-
 Total Assets		133'247.53	42'734.05
LIABILITIES			
Trade creditors	5.3	2'504.05	30'054.02
Interest-bearing short term debts		-	30.00
Other accounts liabilities	5.4	14'367.00	10'941.15
Accrued liabilities	5.5	12'134.15	8'701.40
Total current liabilities		29'005.20	49'726.57
 Foundation capital		 50'000.00	 50'000.00
Retained earnings / accumulated loss :			
- accumulated loss brought forward		-56'992.52	-17'695.66
- result of the period		111'234.85	-39'296.86
Total equity		104'242.33	-6'992.52
 Total liabilities and equity		133'247.53	42'734.05

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Profit and loss account
for the period from 1st January 2021 to 31 December 2021

		CHF 2021	CHF 2020
Revenues			
Revenues Core funding	5.6	436'054.66	415'864.99
Commissioned pieces of work		207'782.41	152'494.02
Revenues affected - Humanitarian Coordination		111'515.56	-
Other revenues		750.85	663.10
Total revenues		756'103.48	569'022.11
Operational expenses			
Project consultant costs		-29'308.45	-46'373.93
Project related Salaries and social charges		-526'842.80	-460'904.93
Project related travel expenses		-1'025.50	-3'402.65
Total operational expenses		-557'176.75	-510'681.51
Operational margin		198'926.73	58'340.60
General expenses			
Rent and maintenance		-38'214.90	-38'602.35
Administration costs		-36'102.79	-33'218.91
Total general expenses		-74'317.69	-71'821.26
Operating result before interest, taxes & depreciation		124'609.04	-13'480.66
Depreciation		-423.17	-
Operating result before interest & taxes		124'185.87	-13'480.66
Financial income	5.7	1'965.45	49.83
Financial expenses	5.8	-12'644.71	-8'135.97
Current operating result before taxes		113'506.61	-21'566.80
Extraordinary income, out of period		1'487.70	500.00
Extraordinary expenses, out of period	5.9	-3'759.46	-18'230.06
Result of the period		111'234.85	-39'296.86

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Notes to the financial statements as of 31 December 2021

1. General

The scope of the foundation Here-Humanitarian Exchange and Research Center (HERE-Geneva) is to improve the quality and effectiveness of humanitarian aid organizations by encouraging reflection with respect to the various problems they face, simplifying decision making of this action in the political, strategic and programmatic level; in this context, the Foundation works in Switzerland and abroad; the foundation is not for profit and not targeting any gain.

These financial statements have been prepared in accordance with the provisions of commercial accounting as set out in the Swiss Code of Obligations (Art. 957 to 963b CO, effective since 1 January 2013).

2. Accounting policies

Revenue recognition

Revenue is recognised when there is persuasive evidence that an arrangement exists, and risks and rewards are transferred.

Since inception, revenues are recognised on the basis of donor specific contracts as well as on specific projects billed on a time-spent basis for various organisations.

Depreciation method

Equipments are depreciated based on useful life. Depreciation are recorded on straight line method.

Expenditure recognition

Expenses are recognized in the financial statements on an accrual basis.

3. Declaration of full-time equivalents

The Foundation has less than 10 staff as full-time equivalents.

4. Pension liabilities	31.12.2021	31.12.2020
Liability to pension scheme as at 31st December	9'038.70	8'407.80

5. Information, details and comments on certain positions

5.1 Debtors	31.12.2021	31.12.2020
Receivables from third parties	10'065.56	16'915.92
Total debtors	10'065.56	16'915.92

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Notes to the financial statements as of 31 December 2021

5.2 Tangible assets

	<i>Balance as of 01.01.2021</i>	Increase / (decrease)	<i>Balance as of 31.12.2021</i>
Hardware & telecommunication	12'172.96	2'871.30	15'044.26
Total gross value	12'172.96	2'871.30	15'044.26
Hardware & telecommunication depreciation	-12'172.96	-423.17	-12'596.13
Total depreciation	-12'172.96	-423.17	-12'596.13
Net book value - tangible assets			2'448.13

5.3 Trade creditors

	31.12.2021	31.12.2020
Trade creditors - third parties	2'504.05	30'054.02
Total trade creditors	2'504.05	30'054.02

5.4 Other current liabilities

	31.12.2021	31.12.2020
Payables to employees	-	5.95
Payables to social security	14'367.00	10'935.20
Total other current liabilities	14'367.00	10'941.15

5.5 Accrued liabilities

	31.12.2021	31.12.2020
Accrued expenses	12'134.15	8'701.40
Total accrued liabilities	12'134.15	8'701.40

5.6 Revenues

	2021	2020
Confédération Helvétique	250'000.00	250'000.00
MFA - Norway	186'054.66	165'864.99
Total revenues	436'054.66	415'864.99

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Notes to the financial statements as of 31 December 2021

5.7 Financial income	2021	2020
Exchange gain	1'965.45	49.83
<i>Total financial income</i>	<i>1'965.45</i>	<i>49.83</i>
5.8 Financial expenses	2021	2020
Exchange loss	-12'101.66	-7'169.77
Interest	-10.05	-97.60
Bank charges	-533.00	-868.60
<i>Total financial expenses</i>	<i>-12'644.71</i>	<i>-8'135.97</i>
5.9 Extraordinary expenses, out of period	2021	2020
Consultant fees 2019	-	-2'000.00
Administration costs	-138.70	-1'810.87
Tax at source 2020	-38.80	-
Expense report adjustment	-0.51	-
Accounting expenses - prior year	-323.10	-2'308.00
Audit expenses - prior year	-1'267.60	-12'111.19
Taxation 2020	-40.75	-
Confédération - annual report 2020	-1'950.00	-
<i>Total extraordinary expenses, out of period</i>	<i>-3'759.46</i>	<i>-18'230.06</i>